

**QUALIFICATIONS OF APPRAISER
CRAIG SALSGIVER**

Education:

Texas A&M University
Master of Business Administration – 1989

California State Polytechnic University, Pomona
Bachelor of Science in Finance, Real Estate and Law – 1986

License and Continuing Education:

State Certified General Real Estate Appraiser - State of Texas Certificate TX-1333281-G
Associate Member – Appraisal Institute

Real Estate Related Seminars:

- 7 Hour National USPAP Update Course – September 11, 2009
- Advanced Sales Comparison and Cost Approaches – August 1, 2009
- Market Analysis and Highest & Best Use – March 29, 2009
- Business Practices and Ethics – October 3, 2008
- Understanding and Testing DCF Valuation Models – December 6, 2007
- Analyzing Distressed Real Estate – December 6, 2007
- Self Storage Economics and Appraisal – November 2, 2007
- Subdivision Valuation – October 13, 2006
- Online Internet Search Strategies for Real Estate Appraisers – January 31, 2006
- Real Estate Finance, Value and Investment – December 13, 2005
- Analyzing Operation Expenses – November 17, 2005
- National USPAP Update Course – April 1, 2005
- Appraising Residential Properties – October 5, 2003
- Income Property Appraisal – October 2, 2002
- Real Estate Appraisal – September 22, 2001

Real Estate Experience:

August 2000 to Present - Staff Appraiser for C. L. McDade & Company. Duties include research and valuation of all types of retail, office, multi-family, single-family, and industrial properties. An area of concentrated experience includes the valuation of single-family subdivisions and proposed condominium/townhouse developments. He has appraised over 500 Dallas/Fort Worth area subdivisions in the past 6 years, primarily for acquisition and development loans.

January 1994 to June 2000 – Associate for Frisco West, Ltd. Duties included overseeing firm's various real estate holdings in Denton and Collin County. Served as contact with local developers, lenders, city officials, and brokers in the firm's day-to-day activities. Supervised compliance to city, state, and county taxes and land uses. Developed and produced marketing information for the firm's multiple developments (planned and established).

Representative Clients:

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| Partial Listing | |
| Bank of Texas | Northern Trust Bank |
| North Dallas Bank | Sovereign Bank |
| The American National Bank of Texas | Park Cities Bank |
| BB&T Bank | RBC Builder Finance |